



*TSX Venture Exchange Symbol WTR  
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***WESTCORE ENERGY LTD. BRINGS THREE WELLS BACK ON PRODUCTION AND ANNOUNCES 2018 DRILLING AND DEVELOPMENT PLANS***

SASKATOON, SASKATCHEWAN - (CNW – June 12, 2018) Westcore Energy Ltd. (“Westcore” or the “Company”) (TSXV: WTR) announces that it has completed its post spring break-up operations and brought 3 production wells back on line. Westcore now has 6 wells on production cumulatively flowing an average of 125 barrels of oil per day.

During the spring break-up period four of its wells were shut down, leading to two months of lost production from these wells. The Company was able to access and put wells back online once road bans on service rigs and heavy vehicle movement were lifted.

**2018 Drilling and Development Plans**

The Company’s plans for 2018 include identifying three new drill targets at the Flaxcombe field, with a view to drilling and bringing these new wells online in late 2018 or early 2019. In advance of this drilling, the Company intends to acquire and review all available 2D and 3D seismic. Upon successful review of seismic data, the new 3 well drill program is intended to be completed along with Westcore’s existing joint venture partners.

Two additional production wells at Flaxcombe will be brought back online in the coming months to further increase production. Both re-activations are low cost activities that will bring proven production back online.

The Company will be re-activating its 100% owned disposal well at the Riverside project and is planning an additional disposal well at its Flaxcombe field to further augment cost savings in its fluid handling requirements. Having company owned disposal wells dramatically increases the economics of both fields, in terms of reducing both the direct cost of water disposal and the indirect costs related to fluid hauling. Westcore has identified a location for its potential disposal well at Flaxcombe, consisting of an existing well bore that is not being used for oil production. This location also has excellent access for potential third party water disposal providing additional revenue potential for the Company.

**Land Update**

Westcore is actively reviewing and looking to increasing its land positions at Flaxcombe and Riverside as large areas around both projects have highly prospective geology for additional





development. Land acquisitions will be based on seismic review, direct and indirect production results from these areas. The company currently holds 5 sections of heavy oil land at its Flaxcombe project and 29 sections of heavy oil land at its Riverside project, both located in west central Saskatchewan.

FOR FURTHER INFORMATION PLEASE CONTACT:

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